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Cash Dividend Announcement for Equity Issuer	
Issuer name	Harbin Electric Company Limited
Stock code	01133
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Annual Results Announcement for the year ended 31 December 2023
Announcement date	28 March 2024
Status	New announcement
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	31 December 2023
Dividend declared	RMB 0.052 per share
Date of shareholders' approval	24 May 2024
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.0573 per share
Exchange rate	RMB 1 : HKD 1.1021
Ex-dividend date	13 June 2024
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	14 June 2024 16:30
Book close period	From 17 June 2024 to 21 June 2024
Record date	17 June 2024
Payment date	24 July 2024
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen's Road East Wan Chai Hong Kong

Information relating to withholding tax

The withholding tax rate is 10-20% depending on the residence of the shareholders of H shares determined based on the registered addresses as recorded in the register of shareholders on the record date. The applicable countries of domicile are jurisdictions outside PRC. The tax deducted is claimable for individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%.

For further details, please refer to the section headed "Dividend Tax" in the annual results announcement of the Issuer dated 28 March 2024.

Details of withholding tax applied to the dividend declared

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the PRC Individual Income Tax Law, the Issuer will withhold and pay dividend income tax at the rate of 10% on behalf of the non-resident corporate shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	For individual shareholders of H shares who are residents of Hong Kong or Macau and countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Issuer will withhold and pay individual income tax at the rate of 10% on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.
Individual - non-resident i.e. registered address outside PRC	10%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Issuer will withhold and pay individual income tax at the rate of 10% on their behalf and they may apply for refund of excess amount of individual income tax withheld by providing relevant information for approval by taxation authority. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.

	Individual - non-resident i.e. registered address outside PRC	20%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Issuer will withhold and pay individual income tax at the effective rate stipulated by the relevant tax treaty on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.
	Individual - non-resident i.e. registered address outside PRC	20%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of 20% or have not entered into any tax treaties with the PRC and under any other circumstances, the Issuer will withhold and pay individual income tax at the rate of 20% on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
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Other information

Other information	Not applicable
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Directors of the issuer

As at the date of this announcement, the executive directors of the Issuer are Mr. Cao Zhi-an and Mr. Huang Wei; and the independent non-executive directors of the Issuer are Mr. He Yu, Mr. Hu Jian-min, Mr. Tang Zhi-hong and Mr. Pan Qi-long.